

Stock Picks

Date: 31/10/2023

Technical Picks

SOBHA LIMITED		
Reco Price	₹ 720	
<mark>Buy Call</mark>		
Target Price	₹ 755-762	
Stop Loss	₹ 695	
Time Frame	25 days	

Rationale for Recommendation

Stock has forming higher top higher bottom structure on daily timeframe. Stock has forming bullish hammer candlestick pattern on daily timeframe. It has trading above 50 & 200 days EMAs on daily timeframe & Golden crossover of EMAs visible on chart. RSI & MACD divergence looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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